



## 1.0 Introduction

One of STREIF UK's core values is to uphold responsible and fair business practices. We are committed to promoting and maintaining the highest level of ethical standards in relation to all of our business activities. Our reputation for maintaining lawful business practices is of paramount importance and this Policy is designed to preserve these values. STREIF UK therefore has a zero tolerance policy towards bribery and corruption and we are committed to acting fairly and with integrity in all of our business dealings and relationships and implementing and enforcing effective systems to counter bribery.

## 2.0 Purpose and Scope of Policy

This Policy sets out STREIF UK's position on any form of bribery and corruption and provides guidelines aimed at:

- ◆ ensuring compliance with anti-bribery laws, rules and regulations, not just within the UK but in any other country within which STREIF UK may carry out its business or in relation to which its business may be connected
- ◆ enabling employees and persons associated with STREIF UK to understand the risks associated with bribery and to encourage them to be vigilant and effectively recognise, prevent and report any wrongdoing, whether by themselves or others
- ◆ providing suitable and secure reporting and communication channels and ensuring that any information that is reported is properly and effectively dealt with
- ◆ creating and maintaining a rigorous and effective framework for dealing with any suspected instances of bribery or corruption.

This Policy applies to all permanent and temporary employees of STREIF UK (including any of its intermediaries, subsidiaries or associated companies). It also applies to any individual or corporate entity associated with the company or who performs functions in relation to, or for and on behalf of, the company including, but not limited to, directors, agency workers, casual workers, contractors, consultants, seconded staff, agents, suppliers and sponsors ("associated persons"). All employees and associated persons are expected to adhere to the principles set out in this Policy.

## 3.0 Legal Obligations

The UK legislation on which this Policy is based is the Bribery Act 2010 and it applies to the company's conduct both in the UK and abroad. A bribe is an inducement or reward offered, promised or provided in order to gain any commercial, contractual, regulatory or personal advantage. It is an offence in the UK to:

- ◆ offer, promise or give a financial or other advantage to another person (i.e. bribe a person), whether within the UK or abroad, with the intention of inducing or rewarding improper conduct
- ◆ request, agree to receive or accept a financial or other advantage (i.e. receive a bribe) for or in relation to improper conduct
- ◆ bribe a foreign public official

You can be held personally liable for any such offence.

## 4.0 Policy Statement

All employees and associated persons are required to:

- ◆ comply with any anti-bribery and anti-corruption legislation that applies in any jurisdiction in any part of

- the world in which they might be expected to conduct business
- ◆ act honestly, responsibly and with integrity
- ◆ safeguard and uphold STREIF UK's core values and reputation by operating in an ethical, professional and lawful manner at all times

Bribery of any kind is strictly prohibited. Under no circumstances should any provision be made, money set aside or accounts created for the purposes of facilitating the payment or receipt of a bribe.

STREIF UK recognises that industry practices may vary from country to country or from culture to culture. What is considered unacceptable in one place may be normal or usual practice in another. Nevertheless, a strict adherence to the guidelines set out in this Policy is expected of all employees and associated persons at all times. If in doubt as to what might amount to bribery or what might constitute a breach of this Policy, refer the matter to your Line Manager.

The giving of business gifts to clients, customers, contractors and suppliers is not prohibited provided the following requirements are met:

- ◆ the gift is not made with the intention of influencing a third party to obtain or retain business or a business advantage, or to reward the provision or retention of business or a business advantage
- ◆ it complies with local laws
- ◆ it is given in the company's name, not in the giver's personal name
- ◆ it does not include cash or a cash equivalent (such as gift vouchers)
- ◆ it is of an appropriate and reasonable type and value and given at a proper time
- ◆ it is given openly, not secretly
- ◆ it is approved in advance by a director of the company

In summary, it is not acceptable to give, promise to give, or offer, a payment, gift or hospitality with the expectation or hope that a business advantage will be received, or to reward a business advantage already given, or to accept a payment, gift or hospitality from a third party that you know or suspect is offered or provided with the expectation that it will obtain a business advantage for them.

Any payment or gift to a public official or other person to secure or accelerate the prompt or proper performance of a routine government procedure or process, otherwise known as a "facilitation payment", is also strictly prohibited. Facilitation payments are not commonly paid in the UK but they are common in some other jurisdictions.

## 5.0 Responsibilities and Reporting Procedure

It is the contractual duty and responsibility of all employees and associated persons to take whatever reasonable steps are necessary to ensure compliance with this Policy and to prevent, detect and report any suspected bribery or corruption. You must immediately disclose to the company any knowledge or suspicion you may have that you, or any other employee or associated person, has plans to offer, promise or give a bribe or to request, agree to receive or accept a bribe in connection with the business of the company. For the avoidance of doubt, this includes reporting your own wrongdoing.

The duty to prevent, detect and report any incident of bribery and any potential risks rests not only with the directors of STREIF UK but equally to all employees and associated persons.

The company encourages all employees and associated persons to be vigilant and to report any unlawful conduct, suspicions or concerns promptly and without undue delay so that investigation may proceed, and any action can be taken expeditiously. STREIF UK is committed to taking appropriate action against bribery and corruption. This could

include either reporting the matter to an appropriate external government department, regulatory agency or the police and/or taking internal disciplinary action against relevant employees and/or terminating contracts with associated persons.

STREIF UK will support anyone who raises genuine concerns in good faith under this Policy, even if they turn out to be mistaken. It is also committed to ensuring nobody suffers any detrimental treatment as a result of refusing to take part in bribery or corruption, or because of reporting in good faith their suspicion that an actual or potential bribery or corruption offence has taken place or may take place in the future.

## 6.0 Record Keeping

All accounts, receipts, invoices and other documents and records relating to dealings with third parties must be prepared and maintained with strict accuracy, honesty and completeness. No accounts must be kept “off the record” to facilitate or conceal improper payments.

## 7.0 Sanctions for Breach

A breach of any of the provisions of this Policy will constitute a disciplinary offence and will be dealt with in accordance with the company’s disciplinary procedures. Depending on the gravity of the offence, it may be treated as gross misconduct and could render the employee liable to summary dismissal.

As far as associated persons are concerned, a breach of this Policy could lead to the suspension or termination of any relevant contract, sub-contract or other agreement.

## 8.0 Monitoring Compliance

Managing Director Bill Treves has lead responsibility for ensuring compliance with this Policy and will review its contents on a regular basis. He will be responsible for monitoring its effectiveness and will provide regular reports in this regard to the directors of the company who have overall responsibility for ensuring this Policy complies with the company’s legal and ethical obligations.

## 9.0 Training

STREIF UK will provide training to all employees to help them understand their duties and responsibilities under this Policy and the company’s zero tolerance approach to bribery.



**Bill Treves**

*Managing Director*

*January 2023*